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MEDIA RELEASE

NO NABERS MANDATE FOR SHOPPING CENTRES: A WELCOME AND SENSIBLE OUTCOME FOR SHOPPING CENTRE INDUSTRY

The Shopping Centre Council of Australia (SCCA) has welcomed the Federal Government's decision not to mandate National Australian Built Environment Rating System (NABERS) ratings for the shopping centre or retail property sector, as outlined in the recently released Commercial Building Disclosure (CBD) Roadmap.

This decision follows the Federal Government's third review over the past decade into the potential expansion of the CBD Program, which has mandated NABERS ratings for large office buildings since 2010.

Angus Nardi, Chief Executive of the SCCA said: "We strongly welcome the Federal Government's decision, which aligns with the outcome of previous reviews, that NABERS ratings will not be mandated in the short-term for shopping centres and retail property, and that any further consideration will be subject to rigorous regulatory impact assessment.

"The Government's decision is a win for common sense, and underlines that there is no market or regulatory failure in the shopping centre industry, and that attempts by certain stakeholders to impose regulation on our sector has little substance is simply a red-tape solution in search of a problem.

"The Government's decision not to mandate NABERS underlines the fact that shopping centres are vastly different to office buildings, in terms of their market, legislative framework and tenancy issues.

"This is a positive outcome for our industry and reflects the strong engagement by the SCCA and its members throughout the consultation process.

"Our members remain committed to sustainability and transparency, with many voluntarily using NABERS rating, but we maintain that there is no credible case for regulatory intervention," Mr Nardi said.

The SCCA will continue to monitor this issue and engage constructively with government and other stakeholders.

The Shopping Centre Council of Australia is the leading voice for shopping centre owners across Australia.

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