SHOPPING CENTRE
COUNCIL OF AUSTRALIA

RESEARCH NOTE

RETAIL TRADE ESTIMATE INCREASED BY 0.0 PER CENT IN JULY 2023 AND BY 1.9 PER CENT YEAR-ON-YEAR

Friday, September 1 2023 - The latest release (July 2023) of the monthly ABS Retail Trade data indicates that the overall month-on-month (m-o-m) **trend** estimate increased by 0.0 per cent, down from increase of 0.2 per cent in June 2023. In **trend** terms, Retail Turnover increased by 1.9 per cent year-on-year (y-o-y).

STATE OF PLAY

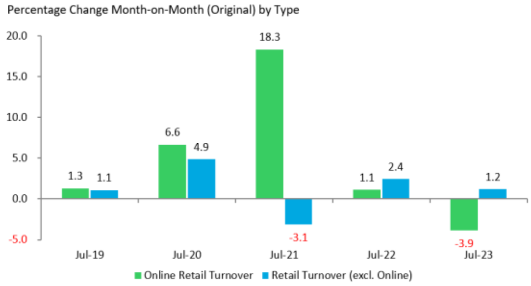
The adjacent table summarises the key data in **seasonally adjusted** terms across the six ABS retail categories. The strongest growth was recorded for ‘Department stores’ retailing on a m-o-m basis (up 3.6 per cent), whilst ‘Cafes, restaurants and takeaway food services’ retailing recorded the strongest growth on a y-o-y basis (9.0 per cent). In **seasonally adjusted** terms, Retail Turnover increased by 0.5 per cent in the month of July 2023, up from -0.8 per cent in the prior month. On a y-o-y basis, Retail Turnover increased by 2.1 per cent, down from 2.3 per cent in the pcp.

CATEGORIES	$ billion	m-o-m	last 3 months	y-o-y
Food retailing	$14.01	↓ -0.0%	↑ 0.5%	↑ 4.9%
Household goods retailing	$5.75	↓ -0.2%	↑ 0.6%	↓ -4.1%
Clothing, footwear and personal accessory retailing	$2.96	↑ 2.0%	↓ -1.6%	↓ -0.4%
Department stores	$1.87	↑ 3.6%	↓ -2.1%	↓ -0.0%
Other retailing	$5.37	↑ 0.3%	↑ 0.7%	↓ -2.1%
Cafes, restaurants and takeaway food services	$5.42	↑ 1.3%	↑ 2.5%	↑ 9.0%
Retail Turnover	**$35.58**	↑ **0.5%**	↑ **0.5%**	↑ **2.1%**

Source: ABS / SCCA Research *Seasonally Adjusted

TREND ANALYSIS: ONLINE RETAIL TURNOVER

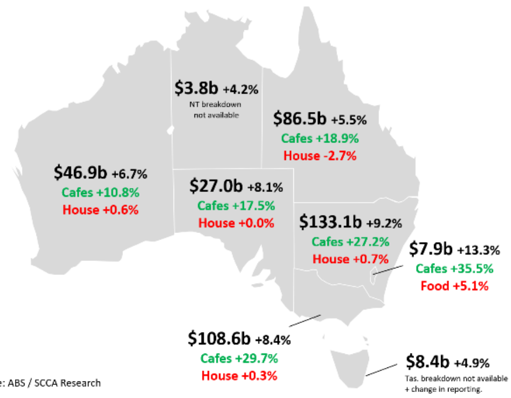
According to the ‘experimental estimates of online retail turnover’, online retail turnover decreased by 3.9 per cent on a m-o-m basis in July 2023, noting that this data is in ‘original’ terms. By comparison, ‘traditional retail turnover’ (i.e. retail turnover less online) increased by 1.2 per cent m-o-m. On a y-o-y basis, online retail turnover increased by just 0.4 per cent versus traditional retail turnover growth of 1.5 per cent over the same timeframe.



Source: ABS / SCCA Research

STATE BY STATE: BEST AND WORST

Retail turnover varies within the ABS defined six categories and across different jurisdictions. The adjacent map outlines and compares the total and growth of retail trade (y-o-y), and the best and worst retail growth categories. The strongest jurisdictions in **seasonally adjusted** terms were the ACT (up 13.3 per cent to $7.9 billion) followed by New South Wales (up 9.2 per cent to $133.1 billion) and Victoria (up 8.4 per cent to $108.6 billion). The NT (up 4.2 per cent to $3.8 billion) was the worst performing jurisdiction in percentage terms. The highest growth across most jurisdictions was recorded for ‘discretionary’ categories, most notably ‘Cafes, restaurants and takeaway food’ retailing, whilst the weakest category across all jurisdictions was ‘Household goods’ retailing.



Source: ABS / SCCA Research