

RESEARCH NOTE

RETAIL TRADE ESTIMATE* DECREASED BY 0.0 PER CENT IN APRIL 2023 AND INCREASED BY 4.2 PER CENT YEAR-ON-YEAR

Thursday, June 1 2023 - The latest release (April 2023) of the monthly ABS Retail Trade data indicates that the overall month-on-month (m-o-m) estimate* decreased slightly (by 0.0 per cent), down from 0.4 per cent in March 2023. Retail Turnover increased by 4.2 per cent year-on-year (y-o-y), down from 5.4 per cent in the prior corresponding period (pcp).

* The ABS has temporarily suspended the publication trend data due to volatility.

STATE OF PLAY

The adjacent table summarises the key data in **seasonally adjusted** terms across the six ABS retail categories. The strongest growth was recorded for 'Clothing, footwear and personal accessory' retailing on a m-o-m basis (up 1.9 per cent), whilst 'Cafes, restaurants and takeaway food services' retailing recorded the strongest growth on a y-o-y basis (13.3 per cent). In **seasonally adjusted** terms, Retail Turnover decreased by 0.0 per cent in the month of April 2023. On a y-o-y basis, Retail Turnover increased by 4.2 per cent.

CATEGORIES	\$ billion	m-o-m	last 3 months	Y-o-Y
Food retailing	\$13.97	↓ -0.1%	↑ 0.9%	↑ 6.3%
Household goods retailing	\$5.72	↓ -1.0%	↓ -1.6%	↓ -4.9%
Clothing, footwear and personal accessory retailing	\$3.01	↑ 1.9%	↑ 1.8%	↑ 5.0%
Department stores	\$1.92	↑ 1.5%	↑ 2.3%	↑ 6.5%
Other retailing	\$5.34	↑ 0.0%	↓ -0.6%	↑ 0.3%
Cafes, restaurants and takeaway food services	\$5.30	↓ -0.2%	↑ 1.7%	↑ 13.3%
Retail Turnover	\$35.26	↓ -0.0%	↑ 0.6%	↑ 4.2%

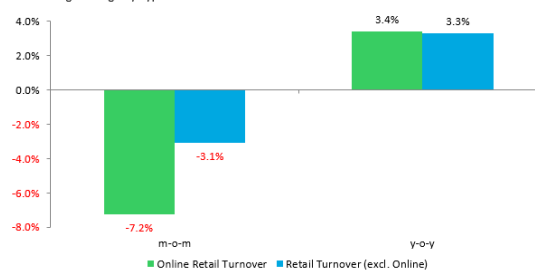
Source: ABS / SCCA Research

*Seasonally Adjusted

TREND ANALYSIS: ONLINE RETAIL TURNOVER

According to the 'experimental estimates of online retail turnover', online retail turnover decreased by 7.2 per cent on a m-o-m basis in April 2023, noting that this data is in 'original' terms. By comparison, 'traditional retail turnover' (i.e. retail turnover less online) decreased by 3.1 per cent m-o-m. On a y-o-y basis, online retail turnover increased by 3.4 per cent versus traditional retail turnover growth of 3.3 per cent over the same timeframe.

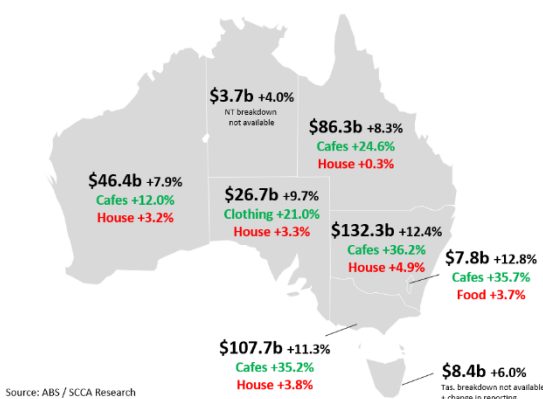
ABS Retail Trade - Online vs. Traditional Retail
Percentage Change by Type



Source: SCCA Research / ABS

STATE BY STATE: BEST AND WORST

Retail turnover varies within the ABS defined six categories and across different jurisdictions. The adjacent map outlines and compares the total and growth of retail trade (y-o-y), and the best and worst retail growth categories. The strongest jurisdictions in **seasonally adjusted** terms were the ACT (up 12.8 per cent to \$7.8 billion) followed by New South Wales (up 12.4 per cent to \$132.3 billion) and Victoria (up 11.3 per cent to \$107.7 billion). The NT (up 4.0 per cent to \$3.7 billion) was the worst performing jurisdiction in percentage terms. The highest growth across most jurisdictions was recorded for 'discretionary' categories, most notably 'Cafes, restaurants and takeaway food' retailing and 'Clothing, footwear & personal accessory' retailing.



Source: ABS / SCCA Research