SHOPPING CENTRE COUNCIL OF AUSTRALIA

RESEARCH NOTE

RETAIL TRADE ESTIMATE* DECREASED BY 0.2 PER CENT IN OCTOBER 2022 AND INCREASED 12.5 PER CENT YEAR-ON-YEAR

Friday, December 2 2022 - The latest release (October 2022) of the monthly ABS Retail Trade data indicates that the overall month-on-month (m-o-m) estimate* decreased by 0.2 per cent, down from 0.6 per cent in September 2022. Retail Turnover increased by 12.5 per cent year-on-year (y-o-y), down from 17.9 per cent in the prior corresponding period (pcp).

* The ABS has temporarily suspended the publication trend data due to volatility.

STATE OF PLAY

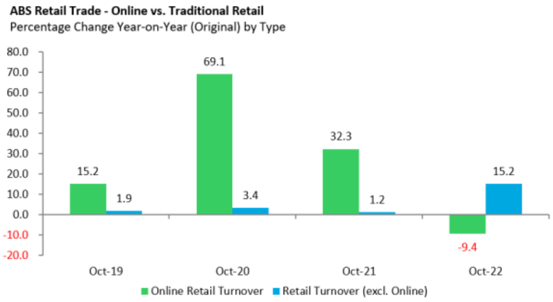
The adjacent table summarises the key data in **seasonally adjusted** terms across the six ABS retail categories. The strongest growth was recorded for 'Food' retailing on a m-o-m basis (up 0.4 per cent), whilst on a y-o-y basis 'Cafes, restaurants and takeaway food services' retailing was the strongest category (up 70.4 per cent). In **seasonally adjusted** terms, Retail Turnover decreased by 0.2 per cent in the month of October 2022. On a y-o-y basis, Retail Turnover increased by 12.5 per cent.

CATEGORIES	$ billion	m-o-m	last 3 months	y-o-y
Food retailing	$13.65	↑ 0.4%	↑ 2.5%	↑ 5.2%
Household goods retailing	$6.04	↓ -0.5%	↑ 1.3%	↑ 5.9%
Clothing, footwear and personal accessory retailing	$2.98	↓ -0.6%	↓ -0.9%	↑ 32.8%
Department stores	$1.87	↓ -2.4%	↓ -0.1%	↑ 23.0%
Other retailing	$5.37	↓ -0.2%	↓ -2.5%	↑ 9.3%
Cafes, restaurants and takeaway food services	$5.11	↓ -0.4%	↑ 2.2%	↑ 35.3%
Retail Turnover	**$35.02**	**↓ -0.2%**	**↑ 1.0%**	**↑ 12.5%**

Source: ABS / SCCA Research *Seasonally Adjusted

TREND ANALYSIS: ONLINE RETAIL TURNOVER

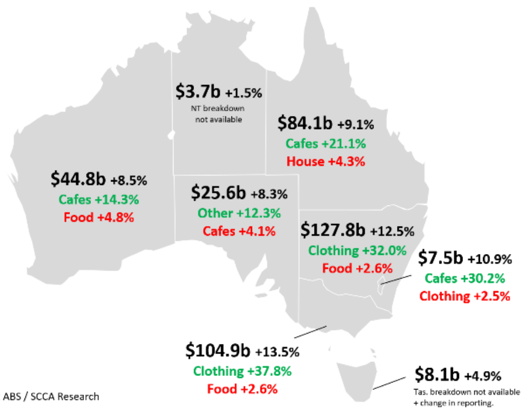
According to the 'experimental estimates of online retail turnover', online retail turnover increased by 5.5 per cent on a m-o-m basis in October 2022, noting that this data is in **original** (non-seasonally adjusted) terms. By comparison, 'traditional retail turnover' (i.e. retail turnover less online) increased by 3.3 per cent m-o-m. However, on a y-o-y basis, online retail turnover has decreased by 9.4 per cent versus traditional retail turnover growth of 15.2 per cent.



Source: SCCA Research / ABS

STATE BY STATE: BEST AND WORST

Retail turnover varies within the ABS defined six categories and across different jurisdictions. The adjacent map outlines and compares the total and growth of retail trade (y-o-y), and the best and worst retail growth categories. The strongest jurisdictions in **seasonally adjusted** terms were Victoria (up 13.5 per cent to $104.9 billion) followed by New South Wales (up 12.5 per cent to $127.8 billion) and the ACT (up 10.9 per cent to $7.5 billion). The NT (up 1.5 per cent to $3.7 billion) was the worst performing jurisdiction in percentage terms. The highest growth across most jurisdictions was recorded for 'discretionary' categories, most notably 'Cafes, restaurants and takeaway food' retailing and 'Clothing, footwear and personal accessory' retailing.



Source: ABS / SCCA Research