RESEARCH NOTE

RETAIL TRADE ESTIMATE* INCREASED BY 0.9 PER CENT IN APRIL 2022 AND BY 9.6 PER CENT YEAR-ON-YEAR

Thursday, June 2 2022 - The latest release (April 2022) of the monthly ABS Retail Trade data indicates that the overall month-on-month (m-o-m) estimate* increased by 0.9 per cent, down from 1.6 per cent in March 2022. Retail Turnover increased by 9.6 per cent year-on-year (y-o-y), up from 9.4 per cent in the prior corresponding period (pcp).

* The ABS has temporarily suspended the publication trend data due to volatility.

STATE OF PLAY

The adjacent table summarises the key data in **seasonally adjusted** terms across the six ABS retail categories. The strongest growth was recorded for ‘Cafes, restaurants and takeaway food services’ retailing on a m-o-m basis (3.3 per cent) and for ‘Clothing, footwear and personal accessory’ retailing on a y-o-y basis (14.7 per cent). In **seasonally adjusted** terms, Retail Turnover increased by 0.9 per cent in the month of April 2022. On a y-o-y basis, Retail Turnover increased by 9.6 per cent.

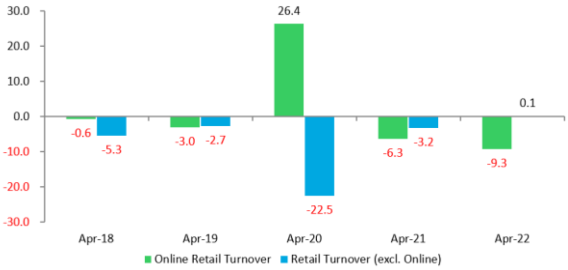
CATEGORIES	$ billion	m-o-m	last 3 months	y-o-y
Food retailing	$13.18	↑ 1.9%	↓ -0.3%	↑ 6.5%
Household goods retailing	$6.02	↓ -2.7%	↑ 3.0%	↑ 7.4%
Clothing, footwear and personal accessory retailing	$2.91	↑ 3.1%	↑ 15.3%	↑ 14.7%
Department stores	$1.78	↓ -2.5%	↑ 12.8%	↑ 5.4%
Other retailing	$5.32	↑ 0.5%	↑ 1.4%	↑ 14.4%
Cafes, restaurants and takeaway food services	$4.70	↑ 3.3%	↑ 15.6%	↑ 14.7%
Retail Turnover	**$33.92**	↑ **0.9%**	↑ **4.4%**	↑ **9.6%**

Source: ABS / SCCA Research *Seasonally Adjusted

TREND ANALYSIS: ONLINE RETAIL TURNOVER

According to the ‘experimental estimates of online retail turnover’, online retail turnover decreased by 9.3 per cent on a m-o-m basis in April 2022, noting that this data is in original (non-seasonally adjusted) terms. By comparison, ‘traditional retail turnover’ (i.e. retail turnover less online) increased by 0.1 per cent m-o-m. This has, at least in part, been the result of higher levels of retail spending in traditional retail settings following artificially inflated online spending during the pandemic due to Government restrictions.

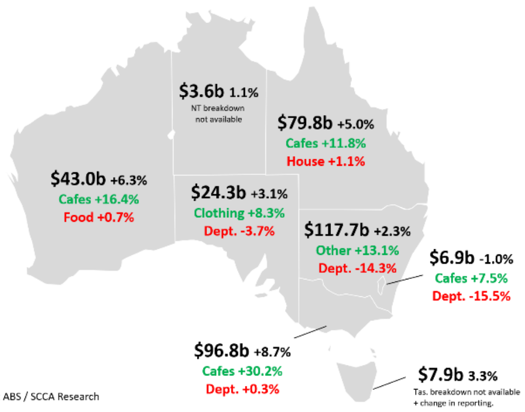
ABS Retail Trade - Online vs. Traditional Retail
Percentage Change Month-on-Month (Original) by Type



Source: ABS / SCCA Research

STATE BY STATE: BEST AND WORST

Retail turnover varies within the ABS defined six categories and across different jurisdictions. The adjacent map outlines and compares the total and growth of retail trade (y-o-y), and the best and worst retail growth categories. The strongest jurisdictions in **seasonally adjusted** terms were Victoria (up 8.7 per cent to $96.8 billion) followed by Western Australia (up 6.3 per cent to $43.0 billion) and Queensland (up 5.0 per cent to $79.8 billion). The ACT (down 1.0 per cent to $6.9 billion) was the worst performing jurisdiction in percentage terms. The highest growth across all jurisdictions, with the exception of New South Wales, was recorded for ‘discretionary’ categories, most notably ‘Cafes, restaurants and takeaway food’ retailing. ‘Department stores’ retailing was negative across three jurisdictions.



Source: ABS / SCCA Research