



SHOP TALK

ISSUES AND NEWS AFFECTING THE AUSTRALIAN SHOPPING CENTRE INDUSTRY

SHOPPING CENTRE
COUNCIL OF AUSTRALIA

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SHOPPING CENTRE NEWS 'BIG GUNS' 2014 EDITION IS NOW AVAILABLE

The 'Big Guns 2014' issue of [SCN](#) (*Shopping Centre News*) has just been published with the annual rankings on a range of criteria of Australia's largest shopping centres (those with a GLA over 50,000 square metres). Congratulations to Chadstone Shopping Centre, in Melbourne, which again topped the list for centre turnover with \$1.404 billion (up 2.9%); Broadway Shopping Centre (Sydney) which topped the centre sales productivity list (centre turnover per m²) at \$11,506, up 10.7%; and Westfield Sydney, which topped the speciality sales productivity list (specialty turnover per m²) at \$16,482, up 5.2%. This edition's cover story is on AMP Capital's exciting redevelopment plans for Pacific Fair on Queensland's Gold Coast. Click [here](#) to subscribe.

RUSSELL NORTHE IS THE NEW SMALL BUSINESS MINISTER IN VICTORIA

Following a [ministerial reshuffle](#) in Victoria, Russell Northe MP has taken over from Louise Asher MP as Minister for Small Business (and is also Minister for Energy and Resources). Mr Northe had previously been a Parliamentary Secretary for Small Business.

LICENCE FEE INCREASES FROM JULY FOR USE OF PUBLIC SOUND RECORDINGS

Businesses which use recorded music or music videos are required to obtain a license from the [Phonographic Performance Company of Australia](#) which distributes license fees on behalf of recording companies and artists. This includes shopping centres and retail shops. Licenses are often also required from the [Australian Performing Rights Association \(APRA\)](#). The PPCA has [advised](#) of an increase in fees for all new licenses and/or license renewals, by around 2.7%, on 1 July 2014 (although there are some exceptions for restaurants and cafes).

ATO CAMPAIGN TO ENSURE CLOTHING RETAILERS MEET SUPER OBLIGATIONS

The Australian Tax Office has begun an education campaign directed at the clothing retail industry to ensure businesses are meeting their tax and superannuation obligations, and records are up to date, before a formal ATO audit begins on 1 July 2014. If businesses have made a mistake with their superannuation obligations they can lodge a *Super guarantee charge (SGC) statement* and can make a voluntary disclosure if mistakes have been made with tax. More information is available [here](#).

GUIDE TO THE WA COMMERCIAL TENANCY (RETAIL SHOPS) AGREEMENTS ACT

The WA Small Business Development Corporation has updated its publication, '[Common Questions About The Commercial Tenancy Act](#)', following amendments to the *Commercial Tenancy (Retail Shops) Agreements Act*, which came into operation on 1 January 2013. This publication is relevant for both landlords and tenants.

ICSC RECON ASIA TO BE HELD IN SINGAPORE ON 10-12 NOVEMBER 2014

Mark your diaries for the International Council of Shopping Centers RECon Asia, the region's most prestigious gathering of shopping centre and retailing professionals, to be held this year in Singapore from 10-12 November. Click [here](#) for preliminary details and to register.

PROPERTY COUNCIL ACADEMY ASSET MANAGEMENT INTRODUCTION COURSES

The Property Council Academy will run a one-day course on Property Asset Management Introduction in Brisbane on 30 April and in Perth on 1 May. The course will assist those currently working in property management, leasing or operations. Click [here](#) to register for Brisbane and [here](#) for Perth.