



# SHOP TALK

ISSUES AND NEWS AFFECTING THE AUSTRALIAN SHOPPING CENTRE INDUSTRY

SHOPPING CENTRE  
COUNCIL OF AUSTRALIA

Thursday 27 June 2013

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## NSW GOVT AVOIDS UNNECESSARY COSTS BEING PLACED ON SHOPPING CENTRES

The NSW Minister for Fair Trading, Anthony Roberts MP, has gazetted a [regulation](#) to ensure NSW shopping centres are not faced with unnecessary costs. This follows the Government's introduction last year of a [regulation](#), effective from 1 January 2013, to require real estate licensees to hold a policy of professional indemnity insurance. The Shopping Centre Council pointed out to Mr Roberts that, because of unnecessary real estate licensing requirements, this would add millions of dollars to the costs of doing business in NSW with no public benefit. This is because individual shopping centre staff, as well as office managers, would be required to hold professional indemnity insurance despite the fact that they were never at risk of being sued. Mr Roberts recognised our concerns and, first, provided a period of grace under the new regulation until 1 July 2013 and, second, ordered the new regulation to exempt such licensees. The new regulation provides that the policy is not required for any type of civil liability in respect of dealings with any commercial property that exceeds \$10 million in value and dealings with commercial property carried out by a corporation on behalf of a subsidiary (or other entity controlled by the corporation) that indemnifies the corporation against claims for civil liability. We would like to thank the Minister for being responsive to legitimate concerns and for his swift action to head off unnecessary business costs.

## NSW MINISTER FORESHADOWS A REVIEW OF THE NSW RETAIL LEASES ACT

The NSW Minister for Small Business, Katrina Hodgkinson MP, [announced](#) last week that "a review of the [Retail Leases Act 1994](#) will occur in the upcoming financial year". Hopefully the focus of this review will be on whether or not the Act is working properly and not just regarded as a 'log of claims' negotiation by retailer associations.

## SHOPPING CENTRE MARKETING AWARDS NOMINATIONS OPEN ON 1 JULY 2013

Nominations for the 2013 *Shopping Centre Marketing Awards Australia and New Zealand* will open on 1 July. The nominations – for marketing campaigns established between 1 July 2012 and 30 June 2013 – must be made online [here](#) and be lodged by Friday 16 August. The nomination fee is \$400, payable at the time of submission. The awards give shopping centres in both Australia and New Zealand the opportunity to be recognised, according to their size, in one of five major marketing categories – community; development and redevelopment; sales promotion; branding and repositioning; and digital initiative. All entrants are also in the running for the industry's highest honour – the Shopping Centre Marketing 'Campaign of the Year'. Click [here](#) for the *Information Brochure* which contains all the necessary information on the awards and entry requirements. For further information on the nomination process please contact Kathryn Dale at [kdale@scca.org.au](mailto:kdale@scca.org.au).

A reminder that the marketing awards will be presented at a Gala Dinner to be held on Thursday, 31 October, 2013 at Doltone House, Hyde Park, in Sydney. For enquiries about sponsorship opportunities, please contact Kate Glanville at [kglanville@propertyoz.com.au](mailto:kglanville@propertyoz.com.au). Tickets for the Gala Dinner, for individual tickets or tables of 10, can be booked [here](#).

## NRA ANNOUNCES FINALISTS FOR 2013 YOUNG RETAILER OF THE YEAR AWARD

The National Retail Association has announced the finalists for the *2013 Young Retailer of the Year*. Click [here](#) to view the complete list of finalists. For tickets to the [Gala Dinner](#) and awards presentation, to be held in Melbourne on Wednesday 31 July 2013, please contact Maddy Tyson at NRA on (07) 3240 0112 or via [email](#).